

HCS SCS SB 272 -- EXCURSION GAMBLING BOAT ADMISSION FEES

This bill limits the expenditure of excursion gambling boat admission fees received by any home dock city or county located in St. Charles County.

Expenditures for Fiscal Year 2008 and thereafter are limited to the percentage that admission fees are to the total revenues of the home dock city or county for Fiscal Year 2007. Any amount in excess of this limitation will be used for property tax relief.

Expenditures, other than for certain capital, cultural, and special law enforcement purposes, are limited beginning in Fiscal Year 2010 to 30% of the percentage that these expenditures are to the total received for admission fees. In Fiscal Year 2015, expenditures will be limited to 20%.