

SECOND REGULAR SESSION

HOUSE BILL NO. 1281

93RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES ROBB (Sponsor), NIEVES AND JOHNSON (47) (Co-sponsors).

Read 1st time January 10, 2006 and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4301L.01I

AN ACT

To repeal section 108.250, RSMo, and to enact in lieu thereof one new section relating to school bond registration fees.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 108.250, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 108.250, to read as follows:

108.250. [The state auditor shall be paid for registering bonds the sum of ten cents for each one hundred dollars of the face value of the bonds registered; provided, that the fee for registering any issue of bonds shall in no case be less than twenty-five cents.] **The state auditor shall be paid for registering bonds an hourly fee of fifty dollars for each hour spent conducting its examination to determine compliance with the provisions of section 108.240. Beginning January 1, 2010, and each year thereafter, the charge imposed in this section shall be adjusted annually by the same percentage as the increase in the general price level as measured by the consumer price index, or its successor index.** The amount of any fee [so] collected **under this section** shall be promptly transmitted to the state director of revenue.

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.