

HOUSE BILL NO. 1740

93RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE WRIGHT (137).

Read 1st time February 13, 2006 and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

4523L.011

AN ACT

To repeal section 143.011, RSMo, and to enact in lieu thereof one new section relating to resident individual tax rates.

Be it enacted by the General Assembly of the state of Missouri, as follows:

2 Section A. Section 143.011, RSMo, is repealed and one new section enacted in lieu
3 thereof, to be known as section 143.011, to read as follows:

4 143.011. **1.** A tax is hereby imposed for every taxable year on the Missouri taxable
5 income of every resident.

6 **2.** For all tax years ending on or before December 31, 2005, the tax shall be
7 determined by applying the tax table or the rate provided in section 143.021, which is based upon
8 the following rates:

9 If the Missouri taxable income is:	The tax is:
10 Not over \$1,000.00	1 ½% of the Missouri taxable income
11 Over \$1,000 but not over \$2,000	\$15 plus 2% of excess over \$1,000
12 Over \$2,000 but not over \$3,000	\$35 plus 2 ½% of excess over \$2,000
13 Over \$3,000 but not over \$4,000	\$60 plus 3% of excess over \$3,000
14 Over \$4,000 but not over \$5,000	\$90 plus 3 ½% of excess over \$4,000
	Over \$5,000 but not over \$6,000 \$125 plus 4% of excess over \$5,000
	Over \$6,000 but not over \$7,000 \$165 plus 4 ½% of excess over \$6,000

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

- 15 Over \$7,000 but not over \$8,000 \$210 plus 5% of excess over \$7,000
- 16 Over \$8,000 but not over \$9,000 \$260 plus 5 ½% of excess over \$8,000
- 17 Over \$9,000 \$315 plus 6% of excess over \$9,000

18 **3. For all tax years beginning on or after January 1, 2006, the tax shall be**
 19 **determined by applying the tax table or the rate provided in section 143.021, which is**
 20 **based upon the following rates:**

21 If the Missouri taxable income is:	The tax is:
22 Not over \$1,000.00	1% of the Missouri taxable income
23 Over \$1,000 but not over \$2,000	\$10 plus 1 ½% of excess over \$1,000
24 Over \$2,000 but not over \$3,000	\$25 plus 2% of excess over \$2,000
25 Over \$3,000 but not over \$4,000	\$45 plus 2 ½% of excess over \$3,000
26 Over \$4,000 but not over \$5,000	\$70 plus 3% of excess over \$4,000
27 Over \$5,000 but not over \$6,000	\$100 plus 3 ½% of excess over \$5,000
28 Over \$6,000 but not over \$7,000	\$135 plus 4% of excess over \$6,000
29 Over \$7,000 but not over \$8,000	\$175 plus 4 ½% of excess over \$7,000
30 Over \$8,000 but not over \$9,000	\$220 plus 5% of excess over \$8,000
31 Over \$9,000	\$270 plus 5 ½% of excess over \$9,000

