

House Concurrent Resolution No. 7

93RD GENERAL ASSEMBLY

4217L.011

2 **Whereas**, an increasing number and variety of relevant specialists have been
3 joining an international chorus which is warning that an ongoing, systemic economic collapse
4 of the world's monetary system has now entered its terminal phase; and

5 **Whereas**, certain stop-gap actions must now be implemented to forestall the
6 irreparable damage to our physical economy, which is typified by the presently accelerating crisis
7 of the United States automobile industry; and

8
9 **Whereas**, any liquidation of the present structure of the physical productive
10 capacities of the automobile industry, especially its machine tool sector, would mean both the
11 end of the United States of America as a leading physical economic power, and related kinds of
12 chain-reaction damage to the world economy as a whole; and

13
14 **Whereas**, government must now be mustered to act in accord with the implied
15 constitutional obligation of our modern nation state to promote the general welfare, both for our
16 own republic and in concerted action among nations. Unless corrected, the present crisis would
17 now become far worse than what was experienced in Europe or the Americas during the Great
18 Depression of the 1930s; and

19
20 **Whereas**, some of the most essential immediate remedies required must be set into
21 motion through included actions consistent with the combined explicit and implicit
22 Constitutional powers of advice and consent of the United States Senate, since the United States
23 Senate is presently the most appropriate instrument for setting into motion the indispensable
24 steps of remedial action, despite manifest reluctance of some circles of the Presidency to grasp
25 the urgency of the present national and world crisis; and

26