

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5721-01
Bill No.: HB 2128
Subject: General Assembly
Type: Original
Date: May 2, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
General Revenue	\$267,464	\$0	\$0
Total Estimated Net Effect on General Revenue Fund	\$267,464	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri House of Representatives** assume the proposal would result in a savings of \$221,159 in salaries and fringe benefits for FY 07.

Officials from the **Missouri Senate** assume the proposal would result in a savings of \$46,305 in salaries and fringe benefits for FY 07. The savings are based on the assumption that the Senate has no vacancies [(3% X \$1,071,449 total salaries) + (44.06% fringe benefit rate X \$1,071,449 total salaries X 3%)].

FISCAL IMPACT - State Government **FY 2007** **FY 2008** **FY 2009**

GENERAL REVENUE FUND

Savings - Missouri House of Representatives and Missouri Senate
 3% Reduction in salaries and fringe benefits

\$267,464 \$0 \$0

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

\$267,464 **\$0** **\$0**

FISCAL IMPACT - Local Government

FY 2007

FY 2008

FY 2009

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

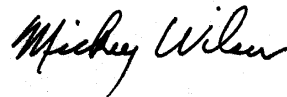
This proposal limits the Fiscal Year 2007 salary of members of the General Assembly to 97% of the sum of the Fiscal Year 2006 salary and the adjustments added to the Fiscal Year 2006 salary as required under Section 105.005, RSMo.

The proposal contains an emergency clause.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri House of Representatives
Missouri Senate



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Director
May 2, 2006