

HB 1092 -- Tax Deduction for Hybrid Vehicles

Sponsor: Sater

This bill authorizes an individual income tax deduction, for tax years beginning on or after January 1, 2006, for a qualified hybrid vehicle that is powered by a combination of an electric motor and gasoline engine. The deduction is limited to the lesser of 10% of the purchase price of the vehicle or \$1,500.

The provisions of the bill will expire six years from the effective date.