

HB 1427 -- WAIVERS FOR DISSOLVED CORPORATIONS DUE TO MILITARY SERVICE (Johnson, 90)

COMMITTEE OF ORIGIN: Veterans

If a corporation is administratively dissolved for failure to file an annual registration report and the Secretary of State determines that the failure was due to military service, this bill authorizes the Secretary of State to waive the reinstatement fees and other associated penalties, cancel the certificate of dissolution, prepare a certificate of reinstatement, and provide a copy to the corporation.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.