

HB 1465 -- Labor Organizations

Sponsor: Hunter

This bill requires labor unions not subject to the federal Labor Management Reporting and Disclosure Act to publicly disclose information concerning their finances. Labor unions are required to disclose:

- (1) Assets including cash, accounts receivable, loans receivable, United States treasury securities, investments, and other assets;
- (2) Liabilities including accounts payable, loans payable, mortgages, and other liabilities;
- (3) Cash receipts from sources including dues, fees, sales, interest, rent, and dividends;
- (4) Cash disbursements including negotiation, administration, organization, lobbying, political, benefits, overhead, gifts, and contributions; and
- (5) Membership status including active, inactive, associate, apprentice, retired, and others.

Fines and penalties for noncompliance are specified.

These provisions mirror the federal Lundrum-Griffin Act.