

HB 1859 -- Small Business and Entrepreneurial Growth Act

Sponsor: Ervin

This bill establishes the Small Business and Entrepreneurial Growth Act for small business employers who expand their business by increasing the number of jobs and meeting certain qualifications. A qualified employer can retain the Missouri withholding tax from the salaries of the newly created jobs for one year; or if the employer pays one half the cost of the premiums for health insurance for all employees, the withholding tax can be retained for two years.