

HB 2006 -- Social Security Benefits

Sponsor: Nance

This bill authorizes a deduction from a taxpayer's adjusted gross income for the amount of any increase in Social Security benefits beginning January 1, 2007, for any taxpayer who is 65 years of age or older if the increase is included in the taxpayer's federal adjusted gross income and the taxpayer's annual income is less than \$20,000 if single or \$40,000 if married.