

HB 2036 -- Urban Flight Scholarship Program

Sponsor: Moore

This bill establishes the Urban Flight Scholarship Program for up to 100 college education students who meet the grade point requirement and agree to teach in certain urban or metropolitan school districts. The scholarship may also be granted to certain community college students or people who have completed a bachelor's degree and make the commitment to pursue a career in teaching. The scholarship covers up to four years of tuition and fees at a Missouri college or university and is forgiven at a rate of one year of scholarship for every two years of teaching; otherwise, the scholarship is converted to a loan which is to be repaid at 9.5% interest a year. The Department of Elementary and Secondary Education will administer the program and provide 75% of the scholarship amount, subject to appropriation. The school district with which the recipient contracts will provide the remaining 25%. The department may defer interest under certain conditions and may sell the loan to the Missouri Higher Education Loan Authority (MOHELA).

The Urban Flight Scholarship Program Fund is created and will consist of all moneys appropriated, gifts, contributions, grants, or bequests which are to be used solely for awarding scholarships under this program.