

SCS SB 630 -- HOMESTEAD PRESERVATION ACT

This bill modifies the Homestead Preservation Act by including eligibility for multiple, unmarried property owners. The bill specifies that in the case of joint ownership or tenancy by unmarried persons, all owners will be considered eligible owners if each person with an ownership interest individually satisfies the eligibility requirements. To qualify, the combined income of all interest holders in the property must be less than the maximum upper limit in the year prior to applying for the homestead credit. The filing deadline for the homestead tax credit is changed from September 30 to October 15.