

SB 643 -- STATE FAIR ESCROW FUND

SPONSOR: Scott (Smith, 118)

COMMITTEE ACTION: Voted "do pass" by the Committee on Agriculture Policy by a vote of 20 to 0.

This bill creates the State Fair Escrow Fund which will be maintained by the State Fair Commission. All sales income from the Missouri State Fair and any off-season event will be deposited into the fund as well as gifts, grants, contributions, and funds or benefits from any other source. Moneys in the fund may be used for costs associated with the fair or any off-season event and may include expenses and equipment.

The fund is under the direct control of the State Fair Director and the State Fair Commission. Moneys in the fund will be used for the specific purposes listed in the bill and will not revert or be transferred to general revenue.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.

PROPONENTS: Supporters say that the fund is necessary to allow the State Fair Commission to pay entertainers and concessionaires in a timely manner. These venues are paid a gate percentage rather than a fixed amount thereby making the payment amount unknown until payment is due.

Testifying for the bill was Senator Scott.

OPPONENTS: There was no opposition voiced to the committee.

Roland Tackett, Legislative Analyst