

SB 818 -- FINANCIAL INTEREST STATEMENTS

SPONSOR: Scott (Smith, 118)

COMMITTEE ACTION: Voted "do pass" by the Committee on Elections by a vote of 5 to 0.

This bill allows certain officers, elected officials, and candidates from political subdivisions with annual operating budgets of \$2 million or less to be exempt from filing financial interest statements under Section 105.483, RSMo. Currently, the exemption applies to specified persons in political subdivisions with an annual budget of \$1 million or less.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.

PROPOSERS: Supporters say that the bill is needed so that volunteer officials in small cities will be exempt from difficult reporting requirements. The adjustment in the exemption will take inflation into consideration.

Testifying for the bill were Senator Scott; and Missouri Municipal League.

OPPOSERS: There was no opposition voiced to the committee.

Jason Glahn, Legislative Analyst