This bill requires the State Board of Education to establish a virtual public school by July 1, 2007. Any student in kindergarten through grade 12 may enroll, regardless of where the student lives within the state. For purposes of state school aid, the student will be considered as part of the enrollment of the district in which he or she physically resides if the parent The virtual public school will report aid-related data to the district of residence. A full-time equivalent student is one who completes six credits per regular term, and each virtual course will count as one class. The school district will retain 15% of the state aid for enrollees under Section 163.031, RSMo, related to the funding formula, and Section 163.043, related to the Classroom Trust Fund, attributable to the student. virtual public school will receive 85% of the state adequacy target attributable to the student. The virtual public school must comply with all laws applicable to school districts including the state accreditation program, adequate yearly progress, annual performance report, teacher certification, and curriculum standards. The Department of Elementary and Secondary Education must ensure that multiple providers are available from whom the curriculum may be obtained.