

SB 1020 -- FUEL STORAGE TANKS

SPONSOR: Vogel (Moore)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Small Business by a vote of 9 to 0.

This bill requires anyone who manufactures, installs, or repairs fuel storage tanks or piping for the tanks to maintain evidence of financial responsibility of \$1 million per occurrence and \$2 million in the aggregate to cover the costs of corrective action after a fuel release. The evidence of financial responsibility will be submitted annually to the Department of Agriculture.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.

PROPOSERS: Supporters say that the bill is the result of the federal energy bill and requires the phase in of new rules to bring Missouri into compliance with the new standards. The bill requires companies that manufacture, install, or repair fuel storage tanks and piping to maintain financial responsibility by February of next year to meet the federal requirements.

Testifying for the bill were Senator Vogel; Missouri Petroleum Marketers and Convenience Store Association; and Carol Eighmey, Petroleum Storage Tank Insurance Fund.

OPPOSERS: There was no opposition voiced to the committee.

Karla Strobel, Legislative Analyst