HCS SCS SB 1122 -- CONVEYANCE OF HIGHER EDUCATION INSTITUTION PROPERTY

SPONSOR: Shields (Schaaf)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Higher Education by a vote of 10 to 0.

This substitute allows governing boards of certain state universities to convey or transfer, except in fee simple, the title or any other interest in the property without authorization from the General Assembly. Currently, the General Assembly's authorization is required.

The provisions of the substitute will expire August 28, 2011.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.

PROPONENTS: Supporters say that while the University of Missouri has the ability to enter lease-purchase agreements on its lands, other state universities need separate conveyances each time a development is undertaken. The bill allows most state universities to have that same power, with a sunset provision to permit review of the bill's effect.

Testifying for the bill were Senator Shields; Missouri Western State University; Central Missouri State University; and Lincoln University.

OPPONENTS: There was no opposition voiced to the committee.

Becky DeNeve, Senior Legislative Analyst