SB 1207 -- COUNTY SALES TAX REVENUE

SPONSOR: Mayer (Black)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Local Government by a vote of 12 to 0.

This bill requires that 75% of the general county sales tax revenue in New Madrid County be distributed to the county and the remaining 25% be distributed equally among the incorporated cities, towns, and villages of the county. Currently, all the revenue goes to the county.

FISCAL NOTE: Estimated Income on General Revenue Fund of \$0 or Unknown in FY 2007, FY 2008, and FY 2009. No impact on Other State Funds in FY 2007, FY 2008, and FY 2009.

PROPONENTS: Supporters say that this is a more efficient means for the county to distribute revenue.

Testifying for the bill was Senator Mayer.

OPPONENTS: There was no opposition voiced to the committee.

Julie Jinkens McNitt, Legislative Analyst