

SB 1216 -- TRAVEL CLUBS

SPONSOR: Goodman (Wasson)

COMMITTEE ACTION: Voted "do pass by consent" by the Special Committee on General Laws by a vote of 5 to 0.

Currently, if an individual wants to rescind a transaction with a travel club, he or she must deliver to the club a written statement by certified mail with a return receipt request within three business days. A person who exercises his or her right of rescission will receive a full refund, minus the amount of services actually used. This bill allows the person to send the written statement by first class mail postmarked within three business days and the full amount will be refunded, minus the actual and reasonable cost of processing the refund, including any credit card fees.

FISCAL NOTE: No impact on state funds in FY 2007, FY 2008, and FY 2009.

PROPONENTS: Supporters say that the bill makes clarifying changes to last year's legislation.

Testifying for the bill were Senator Goodman; American Council of Travel; and Office of the Attorney General.

OPPONENTS: There was no opposition voiced to the committee.

Becky DeNeve, Senior Legislative Analyst