

FIRST REGULAR SESSION

HOUSE BILL NO. 624

94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES WILSON (119) (Sponsor), QUINN (9), HODGES, SCHIEFFER, ROBB, DEEKEN, POLLOCK, WOOD, SMITH (14), MAY, AULL AND SUTHERLAND (Co-sponsors).

Read 1st time January 25, 2007 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

1586L.01I

AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to property tax documentation.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 137, RSMo, is amended by adding thereto one new section, to be known as section 137.092, to read as follows:

137.092. 1. As used in this section, the following terms mean:

- (1) "Personal property", any house trailer, manufactured home, boat, vessel, floating home, floating structure, airplane, or aircraft;
- (2) "Rental or leasing facility", any manufactured home park, manufactured home storage facility, marina or comparable facility providing dockage or storage space, or any hangar or similar aircraft storage facility.

2. For all calendar years beginning on or after January 1, 2008, every owner of a rental or leasing facility shall, by January fifteenth of each year, furnish the assessor of the county in which the rental or leasing facility is located a list of the personal property located at the rental or leasing facility on January first of each year. The list shall include:

- (1) The name of the owner of the personal property;
- (2) The owner's address and county of residency, if known;
- (3) A description of the personal property located at the facility.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

14 **3. If the owner of a rental or leasing facility fails to submit the list by January**
15 **fifteenth of each year, or fails to include all the information required by this section on the**
16 **list, the valuation of the personal property that is not listed as required by this section and**
17 **that is located at the rental or leasing facility shall be assessed to the owner of the rental**
18 **or leasing facility.**

19 **4. The assessor of the county in which the rental or leasing facility is located shall**
20 **also collect a penalty as additional tax on the assessed valuation of such personal property**
21 **that is not listed as required by this section. The penalty shall be collected as follows:**

22	Assessed valuation	Penalty
23	\$0 to \$1,000	\$10.00
24	\$1,001 to \$2,000	\$20.00
25	\$2,001 to \$3,000	\$30.00
26	\$3,001 to \$4,000	\$40.00
27	\$4,001 to \$5,000	\$50.00
28	\$5,001 to \$6,000	\$60.00
29	\$6,001 to \$7,000	\$70.00
30	\$7,001 to \$8,000	\$80.00
31	\$8,001 to \$9,000	\$90.00
32	\$9,001 and above	\$100.00

33 **5. The funds derived from the penalty collected under this section shall be**
34 **disbursed proportionately to any taxing entity authorized to levy a tax on such personal**
35 **property. No rental or leasing facility owner penalized under this section shall be subject**
36 **to any penalty authorized in section 137.280 or 137.345 for the same personal property in**
37 **the same tax year.**

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