

FIRST REGULAR SESSION

# HOUSE BILL NO. 1115

## 94TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES BURNETT (Sponsor), BROWN (50), HUGHES, SKAGGS,  
FLOOK AND TALBOY (Co-sponsors).

Read 1st time March 13, 2007 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 407, RSMo, by adding thereto one new section relating to cancellation of online banking services.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 407, RSMo, is amended by adding thereto one new section, to be  
2 known as section 407.1180, to read as follows:

**407.1180. Any business or company providing online banking services to  
2 individuals in this state for a monthly fee shall, in its contract or agreement, provide to the  
3 individuals in this state using such services the option to cancel such services by telephone,  
4 in writing, or online through such business's or company's Internet web site. As used in  
5 this section, "online banking services" includes transactions or payments over the Internet  
6 through a business or company using a secure web site.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.