

FIRST REGULAR SESSION

[PERFECTED]

HOUSE BILL NO. 428

94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE COX.

Read 1st time January 16, 2007 and copies ordered printed.

Read 2nd time January 17, 2007 and referred to the Committee on Agriculture Policy February 1, 2007.

Reported from the Committee on Agriculture Policy March 8, 2007 with recommendation that the bill Do Pass by Consent. Referred to the Committee on Rules pursuant to Rule 25(21)f.

Reported from the Committee on Rules March 15, 2007 with recommendation that the bill Do Pass by Consent.

Perfectured by Consent March 29, 2007.

D. ADAM CRUMBLISS, Chief Clerk

1304L.01P

AN ACT

To amend chapter 262, RSMo, by adding thereto one new section relating to the state fair escrow fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 262, RSMo, is amended by adding thereto one new section, to be known as section 262.261, to read as follows:

262.261. 1. The "State Fair Escrow Fund" is hereby created. Such fund shall be held and maintained by the state fair commission. All ticket sales income pertaining to the Missouri state fair grandstand shows, arena events, and carnival rides shall be deposited into the state fair escrow fund. The fund may receive moneys for specific event purposes, including both off-season and fair events. Such fund may receive gifts, grants, contributions, and funds or benefits from any other source or sources, such as sponsorships and auction proceeds. The money in the state fair escrow fund may be used for paying entertainers, carnival contractors, workers, and other event promoters and may include expenses and equipment.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

10 **2. The state fair escrow fund shall be established and operated by the state fair in**
11 **a separate account and under the direct control of the state fair director and the state fair**
12 **commission. The provisions of section 30.170, RSMo, to the contrary notwithstanding, the**
13 **money in the state fair escrow fund shall be retained outside the control of the state**
14 **treasury. The provisions of section 33.080, RSMo, to the contrary notwithstanding, the**
15 **money in the state fair escrow fund shall be retained for the purposes specified in this**
16 **section and shall not revert or be transferred to general revenue. The state fair shall keep**
17 **accurate records of the source of money deposited in the state fair escrow fund and shall**
18 **allocate funds for the appropriate expenditures.**

19 **3. The unexpended balance in the state fair escrow fund at the end of each calendar**
20 **year shall not exceed the preceding year's expenditures as they are described in subsection**
21 **1 of this section.**

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