

House Concurrent Resolution No. 12

94TH GENERAL ASSEMBLY

1283L.011

1 **Whereas**, an increasing number and variety of relevant specialists have been
2 joining an international chorus which is warning that an ongoing, systemic economic collapse
3 of the world's monetary system has now entered its terminal phase; and

4 **Whereas**, certain stop-gap actions must now be implemented to forestall the
5 irreparable damage to our physical economy, which is typified by the presently accelerating crisis
6 of the United States automobile industry; and

7 **Whereas**, any liquidation of the present structure of the physical productive
8 capacities of the automobile industry, especially its machine tool sector, would mean both the
9 end of the United States of America as a leading physical economic power, and related kinds of
10 chain-reaction damage to the world economy as a whole; and

11 **Whereas**, government must now be mustered to act in accord with the implied
12 constitutional obligation of our modern nation state to promote the general welfare, both for our
13 own republic and in concerted action among nations. Unless corrected, the present crisis would
14 now become far worse than what was experienced in Europe or the Americas during the Great
15 Depression of the 1930s; and

16 **Whereas**, some of the most essential immediate remedies required must be set into
17 motion through included actions consistent with the combined explicit and implicit
18 Constitutional powers of advice and consent of the United States Senate, since the United States
19 Senate is presently the most appropriate instrument for setting into motion the indispensable
20 steps of remedial action, despite manifest reluctance of some circles of the Presidency to grasp
21 the urgency of the present national and world crisis; and

22 **Whereas**, our constitutional system, known as the American system of political
23 economy, is premised implicitly on the included role of a system consistent with the notion of
24 national banking, which provides our form of constitutional government with the power of its
25 Executive acting in concert with the separate and distinct authorities of the House and Senate to
26 create relatively vast masses of long-term credit for the immediate and long-term expansion of
27 our national economy; and

28 **Whereas**, the creation of new productive capital can be accomplished, under our
29 system, without interference by private financial interests; and

30 **Whereas**, under our constitutional system, this outpouring of debt-based long-term
31 capital must be used chiefly not only to create expanded productive employment, but also to
32 create the long-term capital investment in improved basic economic infrastructure, agriculture,
33 and manufacturing; and

34 **Whereas**, the principle interest and objective of the United States government in
35 the current panic among leading North America automobile manufacturers is to ensure that the
36 continued employment of the labor force associated with that industry remain as functioning,
37 each and all in their present localities of employment; and

38 **Whereas**, the loss of the tool making and related capabilities of that sector of the
39 industry would be a strategic disaster of incalculable chain-reaction consequences within our
40 nation and the world; and

41 **Whereas**, the relationship between the machine tool and related elements, and the
42 much larger mass of technicians and operatives employed downstream in the process is an
43 integral relationship, creating situations whereby the employment of the one cannot be separated
44 from the employment of the other, and in which the ratio of less skilled operatives to highly
45 skilled machine tool and related technicians similarly cannot be reduced; and

46 **Whereas**, the only remedy is diversification of the productive potential of the
47 automobile industry to a broader mixture of suitable forms of production, shifting large portions

48 of current employment into the domain of essential capital goods of production and basic
49 economic infrastructure; and

50 **Whereas**, whatever the disposition of the relevant troubled financial corporations
51 in the automobile and related industries, the productive potential of the industrial labor force of
52 the industry must be held together intact in their present locations making it necessary for the
53 federal government to create the interim vehicle under which the continuity of physical
54 operations can be continued; and

55 **Whereas**, the relevant choice of alternative markets for this purpose are chiefly in
56 the category of basic economic infrastructure, such as the need to repair, expand, and improve
57 our national railway systems, to maintain and improve our water management systems, and to
58 maintain other urgently needed infrastructure projects; and

59 **Whereas**, these actions will result not only in saving our existing industry but also
60 in the creation of large new areas of employment of our citizenry in infrastructure and
61 manufacturing, comparable to the best of the New Deal programs that rescued the nation and the
62 world from the last Depression:

63 **Now, therefore, be it resolved** that the members of the House of
64 Representatives of the Ninety-fourth General Assembly, First Regular Session, the Senate
65 concurring therein, hereby urge the United States Congress to:

66 (1) Intervene on behalf of the national and related interests to ensure that the productive
67 potential of the automobile industry, with its featured high technology and machine tool
68 capability, be held together in place and intact;

69 (2) Intervene to vastly expand the construction and maintenance of infrastructure projects
70 and related industries in the nation. The impact of this intervention on Missouri will be to
71 provide tens of thousands of productive jobs repairing our infrastructure. At least ten million
72 jobs could be created nationally in these endeavors, while at the same time maintaining the
73 automobile production of the General Motors Corporation, the Ford Motor Company, and their
74 respective subsidiaries. This initiative will restore our tax base and increase the standard of
75 living, in physical terms of our citizenry; and

76 **Be it further resolved** that the Chief Clerk of the Missouri House of
77 Representatives be instructed to prepare properly inscribed copies of this resolution for each
78 member of the Missouri Congressional Delegation.