

HB 77 -- STANDARDIZED INSURANCE APPLICATIONS

SPONSOR: Schaaf

COMMITTEE ACTION: Voted "do pass" by the Committee on Insurance Policy by a vote of 11 to 0.

This bill requires the Director of the Department of Insurance, Financial Institutions, and Professional Registration to establish by rule uniform insurance application forms to be used by all insurers.

FISCAL NOTE: No impact on General Revenue Fund in FY 2008, FY 2009, and FY 2010. Estimated Income on Other State Funds of \$5,000 in FY 2008, \$0 in FY 2009, and \$0 in FY 2010.

PROPOSERS: Supporters say that by having one uniform application form, it will promote competition, lower insurance costs, and make the system more efficient. A company wanting to purchase health insurance for its employees will be able to complete one application and send it to multiple insurance companies to get many quotes.

Testifying for the bill were Representative Schaaf; and Coventry Health Care.

OPPOSERS: There was no opposition voiced to the committee.