

HB 168 -- Income Tax Credit for the Elderly

Sponsor: Hoskins

This bill authorizes a \$1,000 income tax credit for any taxpayer at least 65 years of age with a Missouri adjusted gross income of \$9,570 or less. The taxpayer must file an individual income tax return to claim the refundable credit.

The provisions of the bill will expire on December 31, 2012.