

HB 179 -- Distribution of Gaming Commission Funds

Sponsor: Day

This bill changes the distribution of money in the Gaming Commission Fund. In its main provisions, the bill:

(1) Requires that 80% of the Missouri Gaming Commission's total appropriation for administrative costs be distributed to the commission before other transfers are made. Currently, the commission can receive 100% of its appropriation before other transfers are made;

(2) Increases the amount that will be transferred to the Missouri College Guarantee Fund from \$4.5 million to \$5 million;

(3) Increases the amount that will be transferred to the Veterans' Commission Capital Improvement Trust Fund from \$3 million to \$6 million;

(4) Increases the amount that will be transferred to the Missouri National Guard Trust Fund from \$3 million to \$4 million;

(5) Allows up to \$31 million to be transferred to the Early Childhood Development, Education, and Care Fund. Currently, all moneys that remain in the Gaming Commission Fund after the above-named transfers must be deposited into the Early Childhood Development, Education, and Care Fund with no annual cap on the amount that can be transferred;

(6) Allows the commission to receive the remaining 20% of its appropriation for administrative costs once the above-named transfers have been made; and

(7) Requires that all moneys remaining in the Gaming Commission Fund after all distributions and transfers have been made be transferred to the Veterans' Commission Capital Improvement Trust Fund.

Currently, the commission is required to compare total revenues in the fund to total expenditures from the fund for each fiscal year. The bill requires that this comparison be completed annually by October 1 and that the commission notify the Office of Administration of the results of the comparison by November 1. The Office of Administration is not authorized to distribute the proceeds in the fund until it receives the results of this comparison.