

HB 392 -- Purchase of State Retirement Service Credit

Sponsor: Dempsey

This bill removes the provision which allows members of the Missouri State Employees' Retirement System (MOSERS) to purchase service that was performed under contract for the State of Missouri.

The bill clarifies that members cannot receive credit for the same period of service in more than one retirement system.

Members of MOSERS or the Missouri Department of Transportation and Highway Patrol Employees' Retirement System (MPERS) must complete the purchase of creditable service prior to applying for retirement benefits.

Transferring vested service from another public employee retirement system to the Year 2000 Plan requires that the plans enter into an agreement.