

HB 864 -- Income Tax Credit for Medical Personnel and Teachers

Sponsor: Guest

Beginning January 1, 2007, this bill authorizes an individual income tax credit equal to 20% of the cost of educational improvements for health care professionals and teachers in any urban or rural area in which 50% or more of the students enrolled in the school district are eligible for the reduced school lunch program. The teacher or medical professional must have worked in the eligible community for at least six years. The tax credit is not transferable or refundable.

The provisions of the bill will expire on December 31 six years from the effective date.