

HB 1221 -- Neighborhood Improvement Districts

Sponsor: Cunningham (86)

Currently, a neighborhood improvement district may be formed by voter approval or by petition. If the district is formed by voter approval, it must be approved by the same percentage margin required for the city or county to issue general obligation bonds. This bill eliminates the petition method for forming a district and specifies that the voter-approval method must be approved by two-thirds of the voters.