

HB 1695 -- Senior Citizens and Disabled Persons Property Tax Credit

Sponsor: Zweifel

This bill changes the qualifications for and the amount of credit allowed under the senior citizen/disabled person property tax credit, commonly known as circuit breaker. Beginning January 1, 2009, the bill:

- (1) Increases from \$27,500 to \$32,000 the maximum income allowed in order to claim the credit;
- (2) Increases from \$14,300 to \$18,000 the minimum income allowed in order to claim the full credit;
- (3) Increases from \$2,000 to \$20,000 the amount of the exemption allowed for a married couple; and
- (4) Increases the maximum credit amount from \$750 to \$1,500.

Beginning January 1, 2010, the bill indexes the upper and lower income limits, spouse exemption, and maximum tax credit amount by the same percentage increase in the federal poverty income guidelines.