

HB 1735 -- Joint Venture Financing of Certain Educational
Facilities

Sponsor: Nolte

This bill allows the board of education of any school district in Clay County to enter into an agreement with the county or any municipality wholly or partially located in the school district to acquire, construct, improve, repair, or finance sites, buildings, facilities, furnishings, and equipment for the school district's educational purposes. Options for districts to obtain ownership of the facilities, including joint ventures, are specified. Districts will be allowed to use moneys from their general and incidental funds without being subject to deductions in their school foundation formula payment.