

HB 2519 -- Gift Certificates and Credit Memos

Sponsor: Portwood

This bill prohibits any post-sale charge or fee on credit memos and gift certificates sold in Missouri. A gift certificate can have an expiration date of not less than three years if it is provided as a charitable contribution and no consideration is given to the issuer by the consumer or not less than one year if provided under an employee-incentive program, consumer-loyalty program, or promotional program that is disclosed in writing and no consideration is given to the issuer by the consumer. A gift certificate provided as part of a larger package for a convention, conference, vacation, sporting event, or fine arts event having a limited duration can have an expiration date if most of the value paid is for the convention, conference, vacation, or event.

These provisions do not apply to a gift certificate or credit memo sold or issued by a financial institution or by a money transmitter if it is redeemable by multiple unaffiliated merchants.