

HB 2575 -- Energy Efficiency and Conservation

Sponsor: Pratt

This bill changes the laws regarding energy efficiency and conservation. In its main provisions, the bill:

(1) Establishes the Green Building Tax Credit which authorizes, beginning January 1, 2009, a tax credit for individuals who construct a green building or green tenant space or rehabilitate an existing structure into a green whole or base building or green tenant space. The tax credit has a per-taxpayer cap of \$50,000 per year and an aggregate cap of \$1 million per year and can be refunded, transferred, sold, or assigned;

(2) Authorizes an income tax deduction of 50% of the cost of a qualified home energy audit conducted by an energy auditor certified by the Department of Natural Resources and an income tax deduction of 100% of the purchase price for energy star certified products, up to \$1,000 per taxpayer per year;

(3) Establishes the Show Me Green Sales Tax Holiday which specifies that, for 2009 and every year thereafter, during the seven-day period from April 19 to April 25, all retail sales of energy star certified appliances will be exempt from state and local sales tax; and

(4) Designates the energy center of the Department of Natural Resources as a central coordinator for energy sustainability activities in the state.

The provisions of the bill regarding the Green Building Tax Credit Program will expire five years from the effective date.