

SB 1038 -- CAMPAIGN FINANCE

This bill changes the laws regarding campaign finance. In its main provisions, the bill:

- (1) Repeals Section 130.032, RSMo, regarding campaign contribution limits for certain candidates running for office;
- (2) Limits individual contributions to a candidate for statewide elected office, judge, member of the General Assembly, or certain municipal offices to \$325 as it relates to the exemption to filing requirements. The filing of a statement of organization or disclosure reports is not required if contributions and expenditures for a single election are less than \$500 and no one person makes a contribution of more than \$325;
- (3) Requires individuals and committees to file electronic campaign disclosure reports with the Missouri Ethics Commission within 48 hours of receiving a contribution exceeding \$5,000;
- (4) Requires legislative and senatorial district committees to retain a single address in their district for receipt of contributions and requires campaign treasurers to reside in the district or county where the committee sits;
- (5) Requires out-of-state committees that make contributions involving Missouri candidates or election issues to report the names of their contributors even if contributions to the out-of-state committee were not made for the purpose of influencing any particular election; and
- (6) Changes the penalty for improperly reporting campaign contributions and expenditures to the commission from twice the amount of the incorrect contribution or expenditure up to \$5,000 to a penalty equal to the amount of the improperly reported contribution or expenditure with no maximum cap.