

SB 1068 -- PHARMACY REBATES FUND

SPONSOR: Mayer (Sater)

COMMITTEE ACTION: Voted "do pass" by the Committee on Health Care Policy by a vote of 8 to 0.

This bill creates the Pharmacy Rebates Fund for use in the MO HealthNet Pharmacy Program. Any money received by the state from pharmaceutical manufacturer rebates as required by federal law or state supplemental rebates as specified in Medicaid state plan amendments must be deposited into the fund and can only be used in the MO HealthNet Pharmacy Program.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$23,428 in FY 2009, FY 2010, and FY 2011. No impact on Other State Funds in FY 2009, FY 2010, and FY 2011.

PROPOSERS: Supporters say that states are required to have the rebate program, and the bill will ensure that all rebate moneys will be used in the MO HealthNet Pharmacy Program

Testifying for the bill were Representative Swinger for Senator Mayer; Pharmaceutical Research and Manufacturers of America; and Department of Social Services.

OPPOSERS: There was no opposition voiced to the committee.