

SB 1073 -- SALES AND USE TAX EXEMPTION FOR CERTAIN UNITED STATES  
MUNITIONS LIST ITEMS

SPONSOR: Dempsey (Pearce)

COMMITTEE ACTION: Voted "do pass by consent" by the Special  
Committee on Job Creation and Economic Development by a vote of  
12 to 0.

This bill establishes in statute an exemption from state and  
local sales and use tax on all tangible personal property  
included on the United States munitions list that is sold to or  
purchased by a foreign government for a governmental purpose.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and  
FY 2011.

PROPOSERS: Supporters say that this exemption has already been  
granted by the Department of Revenue through a letter ruling and  
the bill will ensure that the department doesn't have to do this  
every time an item on the munitions list is sold to a foreign  
nation.

Testifying for the bill were Senator Dempsey; Boeing Corporation;  
Associated Industries of Missouri; Taxpayers Research Institute  
of Missouri; and Missouri Chamber of Commerce and Industry.

OPPOSERS: There was no opposition voiced to the committee.