

SB 1116 -- WATER BONDS AND LOANS

SPONSOR: Days (Bivins)

COMMITTEE ACTION: Voted "do pass" by the Special Committee on Energy and Environment by a vote of 11 to 0.

This bill authorizes the Board of Fund Commissioners to issue an additional \$10 million in bonds for water pollution control, storm water projects, and improvements to drinking water systems. An additional \$10 million in bonds is authorized for rural water and sewer grants or loans and an additional \$20 million in bonds for grants or loans for storm water control in St. Louis City or first classification counties.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and FY 2011.

PROPOSERS: Supporters say that these bonds are re-authorized every year by the General Assembly for the purpose of storm water control so the bill will save time and improve the process.

Testifying for the bill were Senator Days; and Metropolitan St. Louis Sewer District.

OPPOSERS: There was no opposition voiced to the committee.