

SCS SB 1235 -- MISSOURI UNIFORM TRUST CODE

This bill adds United States government obligations, either directly or in the form of fully collateralized securities of any open- or closed-end management investment company or trust registered pursuant to the Investment Company Act of 1940, to the types of securities in which a trustee may invest and reinvest trust assets under the Missouri Uniform Trust Code. Any bank or trust company when acting as an investment advisor or custodian in a fiduciary capacity with respect to the investment of trust assets will be subject to the Missouri Prudent Investor Act.