

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0466-01
Bill No.: HB 113
Subject: Taxation and Revenue - Property; Property, Real and Personal; Counties
Type: Original
Date: January 28, 2009

Bill Summary: Allows personal property taxes to be paid on or before June 30 of each year

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Total Estimated Net Effect on FTE	0	0	0

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2010	FY 2011	FY 2012
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **State Tax Commission (TAX)** assume there will be no fiscal impact to their agency.

Officials from **St. Louis County** assume based on 500,000 personal property accounts there will be costs for system development of \$20,000, postage of \$170,000, mailing of \$10,000, printing cost of \$7,500, paper costs of \$2,000 and envelope cost of \$15,000 a total cost of \$224,500.

Oversight assumes this proposal is discretionary and would have no local fiscal impact without action by the governing body.

The following counties did not respond to our request for a fiscal impact: **Boone County Commission, Butler County Commission, Laclede County Commission, Lafayette County Commission, Lincoln County Commission, Dunklin County Commission, Miller County Commission, Perry County Commission, Pulaski County Commission, Stone County Commission, Warren County Commission, Callaway County Commission, Cole County Commission, Taney County Commission, Greene County Commission, Jasper County Commission and Clay County Commission.**

<u>FISCAL IMPACT - State Government</u>	FY 2010 (10 Mo.)	FY 2011	FY 2012
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2010 (10 Mo.)	FY 2011	FY 2012
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

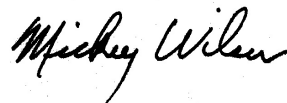
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission
St. Louis County

Not Responding

Boone County Commission
Butler County Commission
Laclede County Commission
Lafayette County Commission
Lincoln County Commission
Dunklin County Commission
Miller County Commission
Perry County Commission
Pulaski County Commission
Stone County Commission
Warren County Commission
Callaway County Commission
Cole County Commission
Taney County Commission
Greene County Commission
Jasper County Commission
Clay County Commission



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Mickey Wilson, CPA
Director
January 28, 2009

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