COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 0979-01 <u>Bill No.</u>: HB 322

Subject: Political Subdivisions; Sewers and Sewer Districts

<u>Type</u>: Original

Date: January 27, 2009

Bill Summary: Authorizes sewer subdistricts in Jackson County to issue bonds for

upgrades

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2010	FY 2011	FY 2012	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **State Tax Commission** assume there will be no fiscal impact to their agency.

Officials from **Jackson County** did not respond to our request for fiscal impact from their county.

Oversight assumes this proposal is discretionary and would have no local fiscal impact without action by the governing body.

FISCAL IMPACT - State Government	FY 2010	FY 2011	FY 2012
	(10 Mo.)		

	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2010 (10 Mo.)	FY 2011	FY 2012

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

State Tax Commission

Not Responding

Jackson County

Mickey Wilson, CPA

Mickey Wilen

Director

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