

FIRST REGULAR SESSION

HOUSE BILL NO. 324

95TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SILVEY.

0364L.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 67, RSMo, by adding thereto one new section relating to sales taxes affecting certain taxing districts.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 67, RSMo, is amended by adding thereto one new section, to be
2 known as section 67.112, to read as follows:

2 **67.112. The revenue derived from any increase in any tax within any tax increment**
3 **financing district shall be used solely for the specified purposes of the tax increase. In no**
4 **event shall any such revenue be used for or diverted to any redevelopment plan or project**
4 **in any tax increment financing district.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.