HB 40 -- Hold Orders for Pawnshops

Sponsor: Sater

This bill allows law enforcement officers to request certain property used to secure personal credit loans from pawnbrokers not be sold. If a request is made, the pawnbroker cannot sell or remove the property from the premises for a period of 72 hours.

Law enforcement officers are allowed to execute hold orders on certain property held by a pawnbroker by facsimile transmission.