

HB 471 -- Energy Efficiency Ratings of Residential Homes

Sponsor: Low

This bill requires, unless prohibited by any other provision of law or county or municipal ordinance, a seller as part of a newly constructed residential home sales transaction occurring on or after August 28, 2009, to disclose its energy efficiency rating under the energy star rating system to the purchaser at least one week before completion of the sale. If a seller fails to disclose the rating on time, the purchaser may withhold \$500 from the purchase price; or if full payment has already been made, he or she may pursue legal action for the \$500 refund and other costs and attorney fees.