

HB 619 -- Criminal Securities Fraud

Sponsor: Hoskins (121)

This bill changes the laws regarding the Missouri Securities Act of 2003 and criminal securities fraud relating to the elderly and disabled. In its main provisions, the bill:

(1) Adds the minimum penalty of a fine of not less than \$50,000 for persons convicted of criminal securities fraud against a person 60 years of age or older or a disabled person; and

(2) Allows the Commissioner of Securities within the Office of the Secretary of State to impose additional civil penalties up to \$5,000 for each violation and to order restitution.