

HB 628 -- Bail Bond Agents

Sponsor: Yates

Beginning August 28, 2009, this bill requires a person licensed as an active bail bond agent to hold that license for a period of at least four years prior to owning or being an officer of a licensed general bail bond agent. When applying for license renewal, a general bail bond agent licensed prior to August 28, 2009, must have completed at least two years as a bail bond agent and possess at least \$10,000 in liquid assets along with an executed assignment of \$10,000 to the state. For a general bail bond agent licensed on or after August 28, 2009, he or she must have completed four years as a bail bond agent and possess \$50,000 in liquid assets along with an executed assignment of \$50,000 to the state. In addition, the general bail bond agent must execute an assignment of \$5,000 for each bail bond agent licensed under his or her authority on or after August 28, 2009.

The bill also removes the provision allowing a person to apply for licensure as a bail bond agent after 15 years from a final adjudication or plea of guilty or nolo contendere in a criminal prosecution.