In any case where a foreclosed property is lawfully occupied by a residential tenant who is not in violation of any lease agreement, this bill prohibits any unlawful detainer action, including eviction, to be taken against the tenant until at least 10 business days after the date of the notice that the foreclosure sale occurred. After a foreclosure sale, the new owner of the property must provide the tenant written notice of the foreclosure sale, that he or she is the new owner, and that the tenant has 10 business days to vacate the property. The tenant must receive notice by mail and by a posting on the door of the premises where the tenant resides.