

HB 882 -- Missouri Residential and Small Business Energy Efficiency Investment Act

Sponsor: Kraus

This bill establishes the Missouri Residential and Small Business Energy Efficiency Investment Act which requires the Missouri Public Service Commission to allow electric and gas corporations to implement and recover costs related to commission-approved energy efficiency programs aimed at customers. In its main provisions, the bill:

- (1) Requires the commission to develop cost recovery methods that value energy efficiency investments equal to or better than traditional supply-side investments by the company;
- (2) Requires any cost recovery method to take into account lost energy sales associated with energy efficiency;
- (3) Allows the commission to reduce or exempt energy efficiency costs for low-income customers and caps the amount that a customer of any rate class must pay at \$5,000 per month;
- (4) Requires the commission to provide oversight, allows it to adopt rules and procedures, and allows it to approve certain settlements and tariff provisions to ensure that electric and gas corporations achieve the goals of the bill; and
- (5) Specifies annual reporting requirements for electric and gas companies on energy efficiency activities.