

HB 1183 -- MO HealthNet Trust Fund

Sponsor: Silvey

This bill creates the MO HealthNet Trust Fund which, upon appropriations, will be used for the administration of the MO HealthNet Program. A checkoff box on the Missouri individual and corporate tax income forms is authorized for donations to the fund. Beginning January 1, 2009, each individual or corporation can designate a portion of any refund due to the trust fund. Designations can be \$1 or any amount in excess of \$1 on a single return and \$2 or any amount in excess of \$2 on a combined return. An individual or corporation that is not entitled to a tax refund can make a contribution to the trust fund with the payment of taxes by a separate check, draft, or other negotiable instrument or send in the contribution separately. The Director of the Department of Revenue is required to deposit all contributions on a monthly basis, less an amount sufficient to cover the cost of collection and handling.

The provisions of the bill will expire December 31 six years from the effective date.