

HJR 14 -- Distribution of General Revenue Funds to Transportation Funds

Sponsor: Davis

Upon voter approval, this proposed constitutional amendment allocates 10% of the amount of net growth of general revenue to the State Road Fund and the State Transportation Fund. Beginning in Fiscal Year 2011, 10% of the net increase in general revenue occurring between Fiscal Year 2010 and Fiscal Year 2011 will be transferred to the funds with 95% allocated to the State Road Fund and 5% to the State Transportation Fund. Any amount transferred to the State Road Fund will be appropriated without legislative action.

Beginning in Fiscal Year 2012, and for all subsequent fiscal years, the State Treasurer will determine the amount to be transferred by comparing the amount of net general revenue collected in the prior fiscal year to the amount collected in Fiscal Year 2010.

The moneys apportioned or distributed under these provisions will not be included within the definition of "total state revenues" as it is used in Section 17 of Article X of the Missouri Constitution or considered as an "expense of state government" as it relates to the Hancock Amendment.