

SB 126 -- LIFE INSURANCE

This bill prohibits life insurance companies doing business within the state from denying or refusing to accept an application for life insurance; refusing to renew, cancelling, restricting, or terminating a life insurance policy; or charging a different rate for the same life insurance coverage based on the individual's past or future lawful travel destinations unless it is based on a specific travel destination where the denial, restriction, or rate differential is based on sound actuarial principles or is related to an actual or reasonably anticipated experience. A violation of these provisions will be considered an unfair trade practice and subject to the penalties specified in Sections 375.930 - 375.948, RSMo. The provisions of the bill will apply to any life insurance policy issued or renewed on or after August 28, 2009.